

Note:

Course content may be changed, term to term, without notice. The information below is provided as a guide for course selection and is not binding in any form, and should not be used to purchase course materials.

COURSE SYLLABUS

BUSI 322

MANAGERIAL ACCOUNTING

COURSE DESCRIPTION

Emphasis is upon utilization of cost data in planning and controlling activities. Internal and external data are woven into the planning models. Specific areas are: process job order, standing, functional relationships, and budgeting. Emphasis is placed upon the present value model for capital budgeting and decision making.

RATIONALE

A junior level course in managerial accounting designed for non-accounting majors. The course is specifically designed for finance and other business majors to aid them in applying managerial accounting concepts in the planning, controlling, and decision-making processes.

I. PREREQUISITES

ACCT 212 and BUSI 320

II. REQUIRED RESOURCE PURCHASES

Click on the following link to view the required resources for the term in which you are registered: <http://bookstore.mbsdirect.net/liberty.htm>

III. ADDITIONAL MATERIALS FOR LEARNING

- A. Computer with Internet access (broadband recommended)
- B. Microsoft Word and Microsoft PowerPoint
(Microsoft Office is available at a special discount to Liberty University students.)

IV. MEASURABLE LEARNING OUTCOMES

Upon successful completion of this course, the student will be able to:

- A. Use basic cost terminology, rules, and procedures to accumulate and report cost data to management.
- B. Describe the need for and significant role of managerial accounting in the business environment.
- C. Identify and differentiate among the various ways to classify costs.
- D. Explain and use the procedures to account for overhead in a costing system.
- E. Describe and apply the accounting procedures used in accumulating and reporting costs in a job order costing system.

- F. Summarize and apply the accounting procedures used in accumulating and reporting costs in a process costing system.
- G. Explain the managerial accounting concepts related to how costs react to changes in activity and apply those concepts in reporting costs for decision making purposes.
- H. Differentiate between fixed, variable, and mixed costs and use managerial accounting procedures to separate mixed cost into their fixed and variable components.
- I. Summarize the procedures used for cost-volume-profit analysis and use those procedures in analyzing and projecting costs at various activity levels.
- J. Distinguish between absorption and variable costing and prepare a variable costing income statement.
- K. Describe the steps in activity based costing (ABC) and compare ABC costing to traditional product costing.
- L. Examine managerial accounting models and techniques used in the planning, control and projection of future costs and revenues.
- M. Describe the procedures used in the preparation of a master budget and uses those procedures in creating budgets for specific organizations.
- N. Differentiate between centralization and decentralization in organizations and apply the managerial accounting procedures used to account for and evaluate responsibility centers in a decentralized organization.
- O. Summarize the managerial accounting concepts related to relevant costs and use those concepts in the decision making process concerning product line decisions, make or buy decisions, special orders, constraining resource decisions, and sell or process further decisions.
- P. Evaluate the capital budgeting decision models in the text and apply appropriate accounting procedures in calculating payback, average rate of return, net present value and internal rate of return.

V. COURSE REQUIREMENTS AND ASSIGNMENTS

- A. Textbook readings, lecture notes, and study problems
- B. Discussion Board Forum Threads and Replies (4)

Each student will post four threads on his or her group's discussion board, answering one of the "Internet Questions" found in the textbook's reading. Each student will also post four replies to other students' posts.

C. Collaborative Research Paper

Each student will be assigned to a group, and the group will write and submit a research paper. The paper should be 8–12 double-spaced pages in length, written in Microsoft Word, and include at least five different sources. The group's project will be due at the end of Week 6.

D. Exams (2)

Exam 1 will cover chapters 1–6, and Exam 2 will cover chapters 7–9 and 12–14. Both are open-book and consist of 40 multiple-choice questions.

VI. COURSE GRADING AND POLICIES

A. Points

DB Forum Threads (4 at 100 pts ea)	400
DB Forum Replies (4 at 25 pts ea)	100
Collaborative Research Paper	200
Exam 1 (Modules 1–4)	150
Exam 2 (Modules 5–8)	150
Total	1000

B. Scale

A = 900–1000 B = 800–899 C = 700–799 D = 600–699 F = 0–599

C. Disability Assistance

Students with a documented disability may contact Liberty University Online's Office of Disability Academic Support (ODAS) at LUOODAS@liberty.edu to make arrangements for academic accommodations.

COURSE SCHEDULE

BUSI 322

Textbook: Garrison et al., *Managerial Accounting* (2012).

WEEK/ MODULE	READING & STUDY	ASSIGNMENTS	POINTS
1	Garrison et al.: chs. 1 & 2 2 presentations	Course Requirements Checklist Class Introductions Group DB Forum 1 thread	0 0 100
2	Garrison et al.: ch. 3 1 presentation	Group DB Forum 1 reply Topic Submission for Paper	25 0
3	Garrison et al.: ch. 4 1 presentation	Group DB Forum 2 thread	100
4	Garrison et al.: chs. 5 & 6 2 presentations	Group DB Forum 2 reply Exam 1	25 150
5	Garrison et al.: chs. 7 & 8 2 presentations	Group DB Forum 3 thread	100
6	Garrison et al.: ch. 9 1 presentation	Group DB Forum 3 reply Collaborative Research Paper	25 200
7	Garrison et al.: chs. 12 & 13 2 presentations	Group DB Forum 4 thread	100
8	Garrison et al.: ch. 14 1 presentation	Group DB Forum 4 reply Exam 2	25 150
TOTAL			1000

DB = Discussion Board

NOTE: Each course week (except week 1) begins on Tuesday morning at 12:00 a.m. (ET) and ends on Monday night at 11:59 p.m. (ET). The final week ends at 11:59 p.m. (ET) on Friday.