

**Note:**

**Course content may be changed, term to term, without notice. The information below is provided as a guide for course selection and is not binding in any form, and should not be used to purchase course materials.**

## ***COURSE SYLLABUS***

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### **BUSI 223**

#### **PERSONAL FINANCE**

#### **COURSE DESCRIPTION**

Budgets, borrowing funds, stock ownership, savings, real estate as investments, and related tax matters are among the topics covered.

#### **RATIONALE**

Personal Finance skills are useful throughout one's life. Everyone is going to encounter financial choices such as: whether to buy or lease a car, rent or buy a car, how to file taxes, how much insurance to purchase, and how much to save for retirement. This class will help students to understand how to rationally think through these choices and make wise decisions.

#### **I. PREREQUISITES**

None

#### **II. REQUIRED RESOURCE PURCHASES**

Click on the following link to view the required resources for the term in which you are registered: <http://bookstore.mbsdirect.net/liberty.htm>

#### **III. ADDITIONAL MATERIALS FOR LEARNING**

- A. Computer with Internet access (broadband recommended)
- B. Microsoft Office  
(Microsoft Office is available at a special discount to LU students.)
- C. Financial calculator (Texas Instruments BAII Plus is recommended.)

#### **IV. MEASURABLE LEARNING OUTCOMES**

Upon successful completion of this course, the student will be able to:

- A. Demonstrate financial planning skills such as setting goals, creating a budget, and accurately filing out balance sheets.
- B. Employ a calculator and Excel software to find time value of money and to calculate interest.
- C. Describe economic cycles using related vocabulary appropriately.
- D. Manage personal banking tasks.
- E. Compare various consumer buying options including leasing versus buying a car, and renting versus buying a house.

- F. Distinguish between various income tax aspects.
- G. Evaluate various insurance options.
- H. Differentiate between several investment options.
- I. Apply knowledge of issues related to retirement such as estate planning to personal financial planning.

## V. COURSE REQUIREMENTS AND ASSIGNMENTS

### A. Presentations

### B. Discussion Board forums (4)

The student will post a 150-200–word answer/thread to a question located on the Discussion Board in the first week of each forum. By the end of the second week of the forum, the student will post a substantive reply of at least 100 words to at least one other classmate’s thread from the first week. These Discussion Board questions will explore the Christian approach to various financial decisions a person must make.

### C. Exercises (8)

Each module, the student will submit exercises related to the information covered. Students will complete a balance sheet, income statement, budget, and many other things that will teach practical personal finance.

### D. Biblical Responses (4)

The student will be given a website to explore with valuable information on a specific topic or field in finance and the Bible. The student will use the information found to complete the specific requirements of each individual activity.

### E. Quizzes (8)

The student will complete eight open-note quizzes, each consisting of ten questions. The questions are true/false or multiple-choice and will be over all information covered and financial problems.

## VI. COURSE GRADING AND POLICIES

### A. Points

Discussion Board forum threads	(4 at 25 pts ea)	100
Discussion Board forum replies	(4 at 15 pts ea)	60
Exercises	(8 at 50 pts ea)	400
Biblical Response	(4 at 40 pts ea)	160
Quizzes	(8 at 35 pts ea)	280
	<b>Total</b>	<b>1000</b>

B. Scale

A = 900–1000    B = 800–899    C = 700–799    D = 600–699    F = 0–599

C. Policies

1. Class Professionalism

The student should demonstrate professionalism throughout the course. Professionalism in the course includes, but is not limited to, promptness in submitting and completing assignments, participation and contribution to discussion board discussions, respect for the instructor and other students, effort, and clarity in communications. The instructor will respond to most emails within 24 hours and will respond to some but not all of the discussion board entries.

2. Due Dates

All assignments are due by the dates provided in the course. No late work will be accepted except in the case of an emergency.

D. Disability Assistance

Students with a documented disability may contact the LU Online's Office of Disability Academic Support (ODAS) at [LUOODAS@liberty.edu](mailto:LUOODAS@liberty.edu) to make arrangements for academic accommodations.

## ***COURSE SCHEDULE***

### **BUSI 223**

<b>WEEK/ MODULE</b>	<b>READING &amp; STUDY</b>	<b>ASSIGNMENTS</b>	<b>POINTS</b>
<b>1</b>	presentation (1)	Course Requirements Checklist	0
		Class Introductions	0
		DB Forum 1 thread	25
		Exercise 1	50
		Quiz 1	35
<b>2</b>	presentations (7)	DB Forum 1 replies	15
		Exercise 2	50
		Biblical Response 1	40
		Quiz 2	35
<b>3</b>	presentation (1)	DB Forum 2 thread	25
		Exercise 3	50
		Quiz 3	35
<b>4</b>	presentation(1)	DB Forum 2 replies	15
		Exercise 4	50
		Biblical Response 2	40
		Quiz 4	35
<b>5</b>	presentation (1)	DB Forum 3 thread	25
		Exercise 5	50
		Quiz 5	35
<b>6</b>	presentation (1)	DB Forum 3 replies	15
		Exercise 6	50
		Biblical Response 3	40
		Quiz 6	35
<b>7</b>	presentation (1)	DB Forum 4 thread	25
		Exercise 7	50
		Quiz 7	35
<b>8</b>	presentation (1)	DB Forum 4 replies	15
		Exercise 8	50
		Biblical Response 4	40
		Quiz 8	35
<b>TOTAL</b>			<b>1000</b>

DB = Discussion Board

NOTE: Each course week (except week 1) begins on Tuesday morning at 12:00 a.m. (ET) and ends on Monday night at 11:59 p.m. (ET). The final week ends at 11:59 p.m. (ET) on Friday.