

Note:

Course content may be changed, term to term, without notice. The information below is provided as a guide for course selection and is not binding in any form, and should not be used to purchase course materials.

COURSE SYLLABUS

ACCT 403

ADVANCED ACCOUNTING II

COURSE DESCRIPTION

Advanced problems, involving government and non-profit organizations, estates and trusts, financially distressed entities, translation and consolidation of foreign entities and segment reporting.

RATIONALE

This is a senior-level course in accounting theory and practice intended primarily for those who plan to enter the accounting profession. The course is also useful to others who wish an in-depth study of governmental units and nonprofit organizations. Students are presented with concepts and applications of both theory and practice. Accounting students who seek professional success in their careers need to understand both theory and practice in order to meet the challenges that await them in the future. Students are also introduced to alternatives to current practice to enhance their understanding of accounting practices that may evolve in the future.

I. PREREQUISITES

ACCT 402

II. REQUIRED RESOURCE PURCHASE

Click on the following link to view the required resource for the term in which you are registered: <http://bookstore.mbsdirect.net/liberty.htm>

III. ADDITIONAL MATERIALS FOR LEARNING

- A. Computer with Internet access (broadband recommended)
- B. Microsoft Word
(Microsoft Office is available at a special discount to Liberty University students.)

IV. MEASURABLE LEARNING OUTCOMES

Upon successful completion of this course, the student will be able to:

- A. Use accounting theory as a basis for analyzing and solving complex problems in accounting for state and local governments and not-for-profit organizations.
- B. Summarize the accounting treatment for entities in bankruptcy.
- C. Examine and apply the accounting theory and procedures used to account for estates and trusts.
- D. Use accounting theory to evaluate the current financial reporting environment.

- E. Summarize the accounting theory related to foreign currency transactions and the translation and re-measurement of foreign currency financial statements in the consolidation process.

V. COURSE REQUIREMENTS AND ASSIGNMENTS

- A. Textbook readings and lecture presentations/notes

- B. Group Discussion Board forums (4)

The student will participate in 4 DB forums. Each forum consists of 2 parts, the initial thread and the reply. Each initial thread should be a minimum of 300 words, excluding the reference section, and must be submitted by 11:59 p.m. (ET) Friday of the corresponding module. Each reply should be approximately 150–250 words in length, and must be submitted by 11:59 p.m. (ET) Monday of the corresponding module. DB forums will be graded based on the criteria for written documents. For topics and grading criteria, see Course Content>Syllabus and Assignment Instructions>Assignment Instructions.

- C. Collaborative Learning Project

Students will work with their assigned Discussion Board groups to write and submit a World Diversity research paper. The paper will differentiate the accounting treatment afforded various financial statement items in presentation and valuation among the countries of the world. It must be 8–12 pages in length, not including the title and reference pages, and is to be submitted to the Group Discussion Board no later than Monday by 11:59 p.m. (ET) of Module 6. (See Course Content>Syllabus and Assignment Instructions>Assignment Instructions for detailed instructions and grading criteria.)

- D. Exams (2)

There will be a Midterm Exam and a Final Exam with two parts to each. Part 1 of each exam is completed in Blackboard, while Part 2 of each exam is completed in Connect Plus. Both exams are open-book/open-notes. Each Blackboard part is composed of 25 multiple choice and must be completed in 2 hours and 45 minutes contiguously. Each Connect Plus part contains questions based on the homework assignments and must be completed in 1.5 contiguous hours. Both parts of the Midterm Exam must be completed by the end of Module/Week 4, and both parts of the Final Exam must be completed by the end of Module/Week 8.

- E. Homework (4)

The student will complete homework using the Connect Plus software. Homework will be due every 2 weeks. Included in the homework are various quizzes, which are designed to prepare the student for the exams.

VI. COURSE GRADING AND POLICIES**A. Points**

Group Discussion Board Forums (4 at 50 pts ea)	200
Collaborative Learning Project	160
Midterm Exam (2 parts- Bb part at 100 pts and Connect Plus part at 80 pts)	180
Final Exam (2 parts- Bb part at 100 pts and Connect Plus part at 80 pts)	180
Homework (4 at 70 pts ea)	280
Total	1000

B. Scale

A = 900–1000 B = 800–899 C = 700–799 D = 600–699 F = Below 599

C. Disability Assistance

Students with a documented disability may contact Liberty University Online's Office of Disability Academic Support (ODAS) at LUOODAS@liberty.edu to make arrangements for academic accommodations.

COURSE SCHEDULE

ACCT 403

Textbook: Hoyle, et al., *Advanced Accounting* (2011).

WEEK/ MODULE	READING & STUDY	ASSIGNMENTS	POINTS
1	Hoyle, et al.: chs. 16–17 2 Presentations lecture notes	Course Requirements Checklist	0*
		Class Introductions	0*
		Group DB Forum 1	50
2	Hoyle, et al.: ch. 18 1 Presentation lecture notes	Connect Plus Homework 1	70
3	Hoyle, et al.: ch.13 1 Presentation lecture notes	Group DB Forum 2	50
4	Hoyle, et al.: ch. 19 1 Presentation lecture notes	Connect Plus Homework 2	70
		Midterm Exam Part 1	100
		Midterm Exam Part 2	80
5	Hoyle, et al.: chs. 8 & 11 2 Presentations lecture notes	Group DB Forum 3	50
6	Hoyle, et al.: ch. 12 1 Presentation lecture notes	Connect Plus Homework 3	70
		Collaborative Learning Project	160
7	Hoyle, et al.: ch. 9 1 Presentation lecture notes	Group DB Forum 4	50
8	Hoyle, et al.: ch. 10 1 Presentation lecture notes	Connect Plus Homework 4	70
		Final Exam Part 1	100
		Final Exam Part 2	80
TOTAL			1000

DB =Discussion Board

*While zero points are awarded for these assignments, participation is strongly encouraged. In addition, the Course Requirements Checklist is utilized to determine active enrollment. Failure to complete the checklist by the deadline could result in being dropped from the course.

NOTE: Each course week (except week 1) begins on Tuesday morning at 12:00 a.m. (ET) and ends on Monday night at 11:59 p.m. (ET). The final week ends at 11:59 p.m. (ET) on Friday.