

Note:

Course content may be changed, term to term, without notice. The information below is provided as a guide for course selection and is not binding in any form, and should not be used to purchase course materials.

COURSE SYLLABUS

ACCT 402

ADVANCED ACCOUNTING I

COURSE DESCRIPTION

This is an intensive course in accounting theory and practice regarding partnerships, business combinations and consolidated financial statements. The course attempts to strike a balance between procedural explanations of currently applied accounting practices and the theoretical framework upon which those practices are based. Alternatives to current practice are also discussed.

RATIONALE

This senior level course, intended primarily for those who plan to enter the accounting profession, is also useful to others who desire an in-depth study of multiple entities. Accounting students who seek professional success in their careers need to understand both theory and practice in order to meet the challenges that await them in the future; students are presented with concepts and applications of both theory and practice. Students are also introduced to alternatives to current practice to enhance their understanding of accounting practices that may evolve in the future.

I. PREREQUISITES

ACCT 302

II. REQUIRED RESOURCE PURCHASE

Click on the following link to view the required resource for the term in which you are registered: <http://bookstore.mbsdirect.net/liberty.htm>

III. ADDITIONAL MATERIALS FOR LEARNING

- A. Computer with Internet access (broadband recommended)
- B. Microsoft Word, PowerPoint, and Excel
(Microsoft Office is available at a special discount to Liberty University students.)

IV. MEASURABLE LEARNING OUTCOMES

Upon successful completion of this course, the student will be able to:

- A. Use accounting theory as a basis for analyzing and solving complex problems in accounting for partnerships.
- B. Summarize the development of accounting theory for consolidated entities and relate theory to the practice of accounting.
- C. Summarize and use the accounting procedures related to complex consolidation issues.

V. COURSE REQUIREMENTS AND ASSIGNMENTS

A. Textbook readings and lecture presentations/notes

B. Group Discussion Board Forums (4)

The student will participate in four Group Discussion Board forums. Each forum consists of two parts, the initial thread and the reply post. Each initial thread should be a minimum of 300 words, excluding the reference section, and must be submitted by 11:59 p.m. (ET) Friday of the corresponding module. Each reply should be approximately 150–250 words in length, and must be submitted by 11:59 p.m. (ET) Monday of the corresponding module. Forums will be graded based on the criteria for written documents.

C. Excel Spreadsheet Project

The student will develop an Excel spreadsheet illustrating the consolidation process using the economic unit and parent company concepts, presented in chapter 3 pages 134-137, under the heading of “Computer Project.” This project will be submitted individually in Module/Week 6. Students may pose questions to the professor in the Discussion Board forum designated for questions. Students are to work individually.

D. Connect Plus Homework (4)

The student will complete homework using the Connect Plus software. Homework will be due every two weeks. Included in the homework are various quizzes, which are designed to prepare the student for the exams.

E. Exams (2)

There will be a Midterm Exam and a Final Exam with two parts to each. Part 1 of each exam is completed in Blackboard, while Part 2 of each exam is completed in Connect Plus. Both exams are open-book/open-notes. Each Blackboard part is composed of 25 multiple choice and must be completed in 2.75 contiguous hours. Each Connect Plus part contains questions based on the homework assignments and must be completed in 1.5 contiguous hours. Both parts of the Midterm Exam must be completed by the end of Module/Week 4, and both parts of the Final Exam must be completed by the end of Module/Week 8.

VI. COURSE GRADING AND POLICIES**A. Points**

Group Discussion Board forums	(4 at 50 pts ea)	200
Excel Spreadsheet Project		160
Midterm Exam (chs. 1, 2, 14, 15)		
Part 1		100
Part 2		80
Final Exam (chs. 3–7)		
Part 1		100
Part 2		80
Connect Plus Homework	(4 at 70 pts ea)	280
	Total	1000

B. Scale

A = 900–1000 B = 800–899 C = 700–799 D = 600–699 F = Below 599

C. Disability Assistance

Students with a documented disability may contact Liberty University Online's Office of Disability Academic Support (ODAS) at LUOODAS@liberty.edu to make arrangements for academic accommodations.

COURSE SCHEDULE

ACCT 402

Textbook: Hoyle et al., *Advanced Accounting* (2011).

WEEK/ MODULE	READING & STUDY	ASSIGNMENTS	POINTS
1	Hoyle et al.: ch. 14	Course Requirements Checklist	0
	1 Presentation	Class Introductions	0
	1 Outline & Solutions	Group DB Forum 1	50
2	Hoyle et al.: ch. 15 1 Presentation 1 Outline & Solutions	Connect Plus Homework 1	70
3	Hoyle et al.: ch. 1 1 Presentation 1 Outline & Solutions	Group DB Forum 2	50
4	Hoyle et al.: ch. 2	Connect Plus Homework 2	70
	1 Presentation	Midterm Exam Part 1	100
	1 Outline & Solutions	Midterm Exam Part 2	80
5	Hoyle et al.: ch. 3 1 Presentation 1 Outline & Solutions	Group DB Forum 3	50
6	Hoyle et al.: ch. 4 1 Presentation	Connect Plus Homework 3	70
	1 Outline & Solutions	Excel Spreadsheet Project	160
7	Hoyle et al.: chs. 5–6 2 Presentations 2 Outlines & Solutions	Group DB Forum 4	50
8	Hoyle et al.: ch. 7	Connect Plus Homework 4	70
	1 Presentation	Final Exam Part 1	100
	1 Outline & Solutions	Final Exam Part 2	80
TOTAL			1000

DB=Discussion Board

NOTE: Each course week (except week 1) begins on Tuesday morning at 12:00 a.m. (ET) and ends on Monday night at 11:59 p.m. (ET). The final week ends at 11:59 p.m. (ET) on Friday.