

Note:

Course content may be changed, term to term, without notice. The information below is provided as a guide for course selection and is not binding in any form, and should not be used to purchase course materials.

COURSE SYLLABUS

ACCT 302

INTERMEDIATE ACCOUNTING II

COURSE DESCRIPTION

This is an intensive course in accounting theory and practice dealing with liabilities, stockholders equity, and financial reporting issues. The course attempts to strike a balance between procedural explanations of currently applied accounting practices and the theoretical framework upon which those practices are based.

RATIONALE

Accounting students who seek professional success in their careers need to understand both theory and practice in order to meet the challenges that await them in the future. Knowing alternatives to current practice can enhance their understanding of accounting practices that may evolve in the future.

I. PREREQUISITES

ACCT 301

II. REQUIRED RESOURCE PURCHASE

Click on the following link to view the required resources for the term in which you are registered: <http://bookstore.mbsdirect.net/liberty.htm>

III. ADDITIONAL MATERIALS FOR LEARNING

- A. Computer with basic audio/video output equipment
- B. Internet access (broadband recommended)
- C. Microsoft Word
(Microsoft Office is available at a special discount to LU students.)
- D. Connect Plus Homework Software (Access comes with textbook if purchased via MBS Direct)

IV. MEASURABLE LEARNING OUTCOMES

Upon successful completion of this course, the student will be able to:

- A. Apply accounting theory in evaluating complex financial instruments
- B. Analyze debt and equity sources of financing using the conceptual framework and GAAP.
- C. Evaluate other complex reporting issues in accounting such as pensions, leases, deferred taxes, and post retirement benefits using the conceptual framework and GAAP.

- D. Compare and contrast GAAP and IFRS with respect to GAAP issues related to this course.

V. COURSE REQUIREMENTS AND ASSIGNMENTS

- A. Textbook readings, lecture presentations and notes.

- B. Group Discussion Board forums (4)

For each forum discussion, the student will select a textbook case from a given list and complete that case's requirements. The resulting composition should be written in a substantive manner, using specifics and resources with page references, and must be 250–500 words (or 2–5 pages) in length. It will be posted as a Word document attachment within a new thread of the forum. In the same week, the student will substantively reply to **at least one** classmate's thread. The reply must be at least 100 words in length.

- C. Collaborative Research Paper

The student will be assigned to a group which will choose a topic related to theories covered in the course. After the topic is approved, the group will write an 8–10-page research paper (not including title and reference page) written in APA format and using at least five different sources. Complete assignment instructions can be found in Blackboard. The group's paper will be due in Module/Week 6.

- D. Connect Plus Homework (4)

The student will complete homework using the Connect Plus software. Homework will be due every two weeks. Included in the homework are various quizzes, which are designed to prepare the student for the Blackboard and Connect Plus exams. The homework assignments will be completed in Modules/Weeks 2, 4, 6, and 8 and must be completed by the end of the week assigned.

- E.. Exams (2)

There will be a Midterm Exam and a Final Exam with two parts to each. Part 1 of each exam is completed in Blackboard, while Part 2 of each exam is completed in Connect Plus. Both exams are open-book/open-notes and cover 4 modules of material. Each Blackboard part is composed of 50 multiple choice and must be completed in 2.5 contiguous hours. Each Connect Plus part contains questions based on the homework assignments and must be completed in 2 contiguous hours. Both parts of the Midterm Exam must be completed by the end of Module/Week 4, and both parts of the Final Exam must be completed by the end of Module/Week 8.

VI. COURSE GRADING AND POLICIES

- A. Points

| | | |
|------------------------------|---------------------|-----|
| Group DB Forums | (4 at 50 pts. each) | 200 |
| Collaborative Research Paper | | 120 |
| Midterm Exam Part 1 | (Modules 1–4) | 100 |

| | | |
|-----------------------|---------------------|-------------|
| Midterm Exam Part 2 | (Modules 1–4) | 100 |
| Final Exam Part 1 | (Modules 5–8) | 100 |
| Final Exam Part 2 | (Modules 5–8) | 100 |
| Connect Plus Homework | (4 at 70 pts. each) | 280 |
| Total | | 1000 |

B. Scale

A = 900–1000 B = 800–899 C = 700–799 D = 600–699 F = 0–599

C. Proper Submission of Assignments

Assignments submitted without proper formatting and identification information will be accepted and graded, but will have ten (10) points deducted from that grade. All documents must be submitted in a Microsoft Word file. If Microsoft Excel is used for tables, journal entries, etc., the portion of the Excel worksheet containing the student’s work must be copied and pasted into a Word document.

D. Late Submissions

All assignments must be submitted by the deadlines presented in the syllabus and course schedule. **Late submissions will receive a grade of zero (0).** Any student-requested changes or exceptions to due dates must be approved by the instructor prior to the scheduled deadline. If unexpected emergencies arise (e.g. military assignments that could not be anticipated, emergency surgery, etc.), the instructor should be contacted immediately.

E. Disability Assistance

Students with a documented disability may contact Liberty University Online’s Office of Disability Academic Support (ODAS) at LUOODAS@liberty.edu to make arrangements for academic accommodations.

COURSE SCHEDULE

ACCT 302

Textbook: Spiceland et al., *Intermediate Accounting* (2011).

| WEEK/ MODULE | READING & STUDY | ASSIGNMENTS | POINTS |
|-------------------------|--|---|---------------|
| 1 | Spiceland: chs.12, 15 & 17 3 Presentations Chapter Notes | Course Requirements Checklist | 0 |
| | | Class Introductions | 0 |
| | | Group DB Forum 1 | 50 |
| 2 | none | Topic Submission for Paper Connect Plus Homework 1 | 0 70 |
| 3 | Spiceland: chs. 13 & 14 2 Presentations Chapter Notes | Group DB Forum 2 | 50 |
| 4 | none | Midterm Exam Part 1 | 100 |
| | | Midterm Exam Part 2 | 100 |
| | | Connect Plus Homework 2 | 70 |
| 5 | Spiceland: chs. 16, 18 & 19 3 Presentations Chapter Notes | Group DB Forum 3 | 50 |
| 6 | none | Connect Plus Homework 3 Collaborative Research Paper | 70 120 |
| 7 | Spiceland: chs. 20 & 21 2 Presentations Chapter Notes Appendix A on Derivatives | Group DB Forum 4 | 50 |
| 8 | none | Final Exam Part 1 | 100 |
| | | Final Exam Part 2 | 100 |
| | | Connect Plus Homework 4 | 70 |
| TOTAL | | | 1000 |

DB = Discussion Board

NOTE: Each course week (except week 1) begins on Tuesday morning at 12:00 a.m. (ET) and ends on Monday night at 11:59 p.m. (ET). The final week ends at 11:59 p.m. (ET) on Friday.