

**Note:**

**Course content may be changed, term to term, without notice. The information below is provided as a guide for course selection and is not binding in any form, and should not be used to purchase course materials.**

## ***COURSE SYLLABUS***

---

**ACCT 212**

**PRINCIPLES OF ACCOUNTING II**

### **COURSE DESCRIPTION**

A study of the fundamentals of accounting with a financial accounting emphasis on the corporate form of business including such topics as bonds, capital stock, retained earnings, statement of cash flows and financial statement analysis; and a managerial accounting perspective including topics related to global business, cost accounting measurement systems, cost-volume-profit analysis, managerial decision making concepts, operational budgeting, standard cost systems, and capital budgeting.

### **RATIONALE**

A foundational course in principles of accounting designed primarily for accounting and business students as part of an integrated business education, and also useful for any major who wishes to understand the language of business.

#### **I. PREREQUISITES**

ACCT 211

#### **II. REQUIRED RESOURCE PURCHASE**

Click on the following link to view the required resources for the term in which you are registered: <http://bookstore.mbsdirect.net/liberty.htm>

#### **III. ADDITIONAL MATERIALS FOR LEARNING**

- A. Computer with basic audio/video output equipment
- B. Internet access (broadband recommended)
- C. Microsoft Word/Excel  
(Microsoft Office is available at a special discount to Liberty University students.)

**IV. MEASURABLE LEARNING OUTCOMES**

Upon successful completion of this course, the student will be able to:

- A. Use Generally Accepted Accounting Principles (GAAP) to identify, analyze, and measure business assets, liabilities, and owners equity.
- B. Compare and contrast various types of corporate financing.
- C. Analyze business transactions for investments and international operations.
- D. Demonstrate knowledge of alternative statements of cash flow.
- E. Compare and contrast methods of financial statement analysis.
- F. Use managerial accounting techniques to identify, analyze, and measure costs.
- G. Compare and contrast job order and process costing.
- H. Evaluate overhead, departmental and responsibility accounting systems.
- I. Demonstrate knowledge of cost-volume-profit analysis.
- J. Use sound managerial accounting theory to prepare various budgets.
- K. Plan and prepare master corporate budgets.
- L. Prepare and evaluate flexible budgets and standard cost systems.
- M. Identify, compare, and contrast various managerial decision scenarios and capital.

**V. COURSE REQUIREMENTS AND ASSIGNMENTS**

- A. Textbook readings and lecture presentations/notes
- B. Discussion Board forums (4)

Each Discussion Board forum is divided into two parts: a thread and a reply. The first part of the assignment, the thread, is the students' answer to the instructor's prompt found on the Group Discussion Board. Each student will be required to post a substantive written response to the discussion questions provided, complete with page references and specifics to document their answer, and post that answer to the Discussion Board no later than the first Monday evening of each module. The second part of the assignment, the reply, is a substantive written response to at least one other student's thread. The reply post is due no later than the second Monday evening of each module.

- C. Individual Learning Project

Each student will submit a two part project at the end of Week 6. Using a public company of their own selection (Note: the name of the selected company must begin with the same letter as the student's last name), students will find the company's 10-K report and complete the 55 Question Form provided in the Assignment Instructions area. Then, students will make their own Excel spreadsheet in order to complete the Analysis section of the project. Late projects will not be accepted.

## D. Exams (2)

Two exams are required in this course: a mid-term (chapters 13–18) and a final (chapters 19–25). The exams are on-line, open-book, and comprised of multiple-choice and true/false questions. The student will have 2 ½ contiguous hours to complete each exam, as it must be completed in one sitting.

**VI. COURSE GRADING AND POLICIES**

## A. Points

Group DB forum threads (4 at 75 pts ea)	300
Group DB forum replies (4 at 25 pts ea)	100
Individual Learning Project	200
Mid-term (Chapters 13–18)	200
Final Exam (Chapters 19-25)	200
<b>Total</b>	<b>1000</b>

## B. Scale

A = 900–1000 B = 800–899 C = 700–799 D = 600–699 F = 0–599

## C. Disability Assistance

Students with a documented disability may contact Liberty University Online's Office of Disability Academic Support (ODAS) at [LUOODAS@liberty.edu](mailto:LUOODAS@liberty.edu) to make arrangements for academic accommodations.

## ***COURSE SCHEDULE***

### **ACCT 212**

Textbook: Wild, et al., *Fundamental accounting principles* (2011).

<b>WEEK/ MODULE</b>	<b>READING &amp; STUDY</b>	<b>ASSIGNMENTS</b>	<b>POINTS</b>
<b>1</b>	Wild, et al.: chs. 13–14 2 presentations 2 Solutions Manuals	Course Requirements Checklist Group DB Forum 1 thread	0 75
<b>2</b>	Wild, et al.: ch. 15 1 presentation 1 Solutions Manual	Group DB Forum 1 reply	25
<b>3</b>	Wild, et al.: chs. 16–17 2 presentations 2 Solutions Manuals	Group DB Forum 2 thread	75
<b>4</b>	Wild, et al.: ch. 18 1 presentation 1 Solutions Manual	Group DB Forum 2 reply Mid-term Exam	25 200
<b>5</b>	Wild, et al.: chs. 19–20 2 presentations 2 Solutions Manuals	Group DB Forum 3 thread	75
<b>6</b>	Wild, et al.: ch. 21 1 presentation 1 Solutions Manual	Group DB Forum 3 reply ILP	25 200
<b>7</b>	Wild, et al.: chs. 22–23 2 presentations 2 Solutions Manuals	Group DB Forum 4 thread	75
<b>8</b>	Wild, et al.: chs. 24–25 2 presentations 2 Solutions Manuals	Group DB Forum 4 reply Final Exam	25 200
<b>TOTAL</b>			<b>1000</b>

DB = Discussion Board

ILP= Individual Learning Project

**NOTE:** Each course week (except week 1) begins on Tuesday morning at 12:00 a.m. (ET) and ends on Monday night at 11:59 p.m. (ET). The final week ends at 11:59 p.m. (ET) on Friday.